



EVENTS

10TH PHILIPPINE FOOD EXPO 24-27 February 2011 World Trade Center Metro Manila, Philippines

The 10th Philippine Food Expo is a must-visit event packed with technical and business seminars, product demonstrations and special events. The event aims to provide the most ideal sourcing venue for foreign and local food industry players.

MANILA F.A.M.E. INTERNATIONAL 16-19 April 2011 SMX Convention Center Manila, Philippines

Manila FAME International is Asia's best design destination for home and gift, holiday decors, fashion wearable, apparel, textile, footwear, health & wellness, organic products, and creative industries.

17TH WORLD ELECTRONICS FORUM

The Semiconductor and Electronics Industries in the Philippines, Inc. (SEIPI) reported that in the recently concluded 16th World Electronics Forum (WEF) hosted by the United States, the Philippines was a strong contender and was eventually chosen as the best qualified location to host the 17th World Electronics Forum to be held in spring of 2012.

Investments in electronics hit \$1.3 billion

Investments in the local electronics and semiconductor industry were estimated to have reached \$1.3 billion last year, making 2010 only the third time the industry has breached the \$1-billion investment mark.

According to documents from the Semiconductor and Electronics Industries of the Philippines Inc., the industry only surpassed \$1 billion in foreign direct investments in 2000 and 2007.

Accenture seen creating another 5,000 jobs in 2011

Business process outsourcing firm Accenture is creating another 5,000 jobs in the Philippines this year to add to its 20,000 employees, as the company gains more clients from different parts of the world.

Local Accenture officials said the company's expansion would mirror the local outsourcing sector's outlook for the year and its target of a double-digit growth.

"We should be up to 25,000 before the end of the year," Accenture Philippines BPO operations head Benedict Hernandez said in an interview. Last year alone, he said the company was able to bring about 4,000 new jobs, making it one of the country's biggest BPO firms.

About half of the company's workforce in the Philippines is engaged in technology consulting. The other half is in other sub-contracted

services such as call-center work, finance, accounting and healthcare.

RP is best performing stock market

Emerging economies in close proximity to China took three of the top five spots in 2010, according to S&P BMI Global Indexes.

By this broad measure, the Philippines was the best-performing equity market in the world this year, returning 58% as of Dec. 24. Thailand and Malaysia likewise benefited from their satellite positions to China.



Meanwhile, stocks in the Pacific Rim countries of Peru and Chile soared on record-high prices for gold, silver, copper and other commodities.

Foreign tourists arrival at all-time high

Department of Tourism (DoT) Secretary Alberto Lim expressed joy and satisfaction on Thursday when he received positive reports from the department's marketing and plans and promotions divisions.

The report said in 2010, inbound tourists to the Philippines reached 3.52 million, thereby, surpassing the 3.3 million earlier set by the department.